

# Water District

## Notice of Public Hearing on Tax Rate

Franklin County Water District will hold a public hearing on a proposed tax rate for the tax year 2020 on September 15, 2020 at 6:30 p.m. at 112 North Houston Street, Mount Vernon, Texas 75457. The public hearing may be held remotely in accordance with the Office of the Governor’s March 16, 2020 proclamation, as extended, suspending certain open meetings statutes in response to the current COVID-19 pandemic and statewide disaster declaration. Members of the public will be able to participate in the hearing remotely, and participation information will be available on the District’s website at [www.fcwd.com](http://www.fcwd.com) prior to the meeting. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

**FOR** the proposal: Directors Gary Cunningham, Billy Jordan, Rodney Newsom, Jenny Dennis, Carmen Sparks

**AGAINST** the proposal: None

**PRESENT** and not voting: None

**ABSENT:** None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<b>Last Year</b>	<b>This Year</b>
Total tax rate (per \$100 of value)	<u>\$0.02/\$100</u> Adopted	<u>\$0.018/\$100</u> Proposed
Difference in rates per \$100 of value		<u>-\$0.002/\$100</u>
Percentage increase/decrease in rates (+/-)		<u>-10.50%</u>
Average appraised residence homestead value	<u>\$ 178143</u>	<u>\$ 188333</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	<u>\$0.00</u>	<u>\$0.00</u>
Average residence homestead taxable value	<u>\$177380</u>	<u>\$186022</u>
Tax on average residence homestead	<u>\$35.48</u>	<u>\$33.48</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	<u>\$2.00</u>	
and percentage of increase (+/-)	<u>-5.8%</u>	

## NOTICE OF VOTE ON TAX RATE

If the District adopts a combined debt service, operation and maintenance and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23601, Water Code.

**The 86<sup>th</sup> Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**