

Water District

Notice of Public Hearing on Tax Rate

The Franklin County Water District will hold a public hearing on a proposed tax rate for the tax year 2021 on September 7, 2021 at 5:30 pm at 112 N. Houston Mt. Vernon, TX 75457. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

For the proposal: Gary Cunningham Rodney Newsom
Billy Jordan Carmen Sparks

Against the proposal:

Present and not voting:

Absent: Jenny Dennis

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	\$0.018000/\$100 Adopted	\$0.017000/\$100 Proposed
Difference in rates per \$100 of value		\$-0.001000
Percentage increase/decrease in rates(+/-)		-5.56%
Average residence homestead appraised value	\$194,385	\$208,859
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$0	\$0
Average residence homestead taxable value	\$194,385	\$208,859
Tax on average residence homestead	\$34.99	\$35.51
Annual increase/decrease in taxes if proposed tax rate is adopted(+/-) and percentage of increase (+/-)		\$0.52 1.49%

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate the Franklin County Water District of Franklin County Water District proposes to use the tax increase for the purpose of No increase.

NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, an election must be held to determine whether to approve the operation and maintenance tax rate under

Section 49.23601, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.