

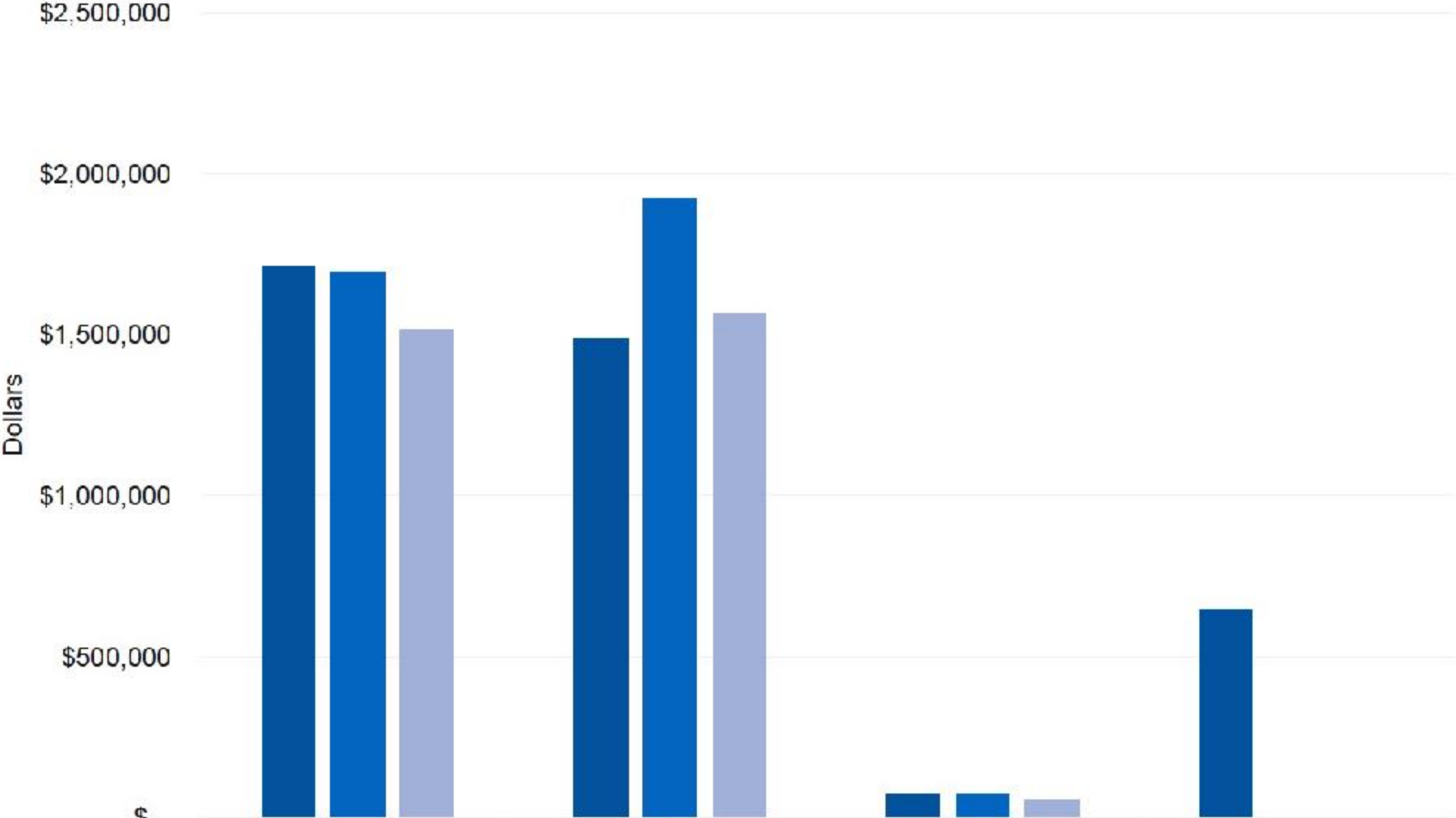


BOARD BRIEFING - OCTOBER 18, 2016

Proposed 2017 Budget - Amended 2016 Budget

Amended 2016 Budget

2016 BUDGET



■ Budgeted

■ Amended

■ Year-to-Date

\$1,713,886

\$1,695,961

\$1,517,884

Expense

\$1,489,318

\$1,927,957

\$1,566,145

Capital Expenditures

\$77,500

\$75,436

\$59,978

Special Projects

\$650,000

\$-

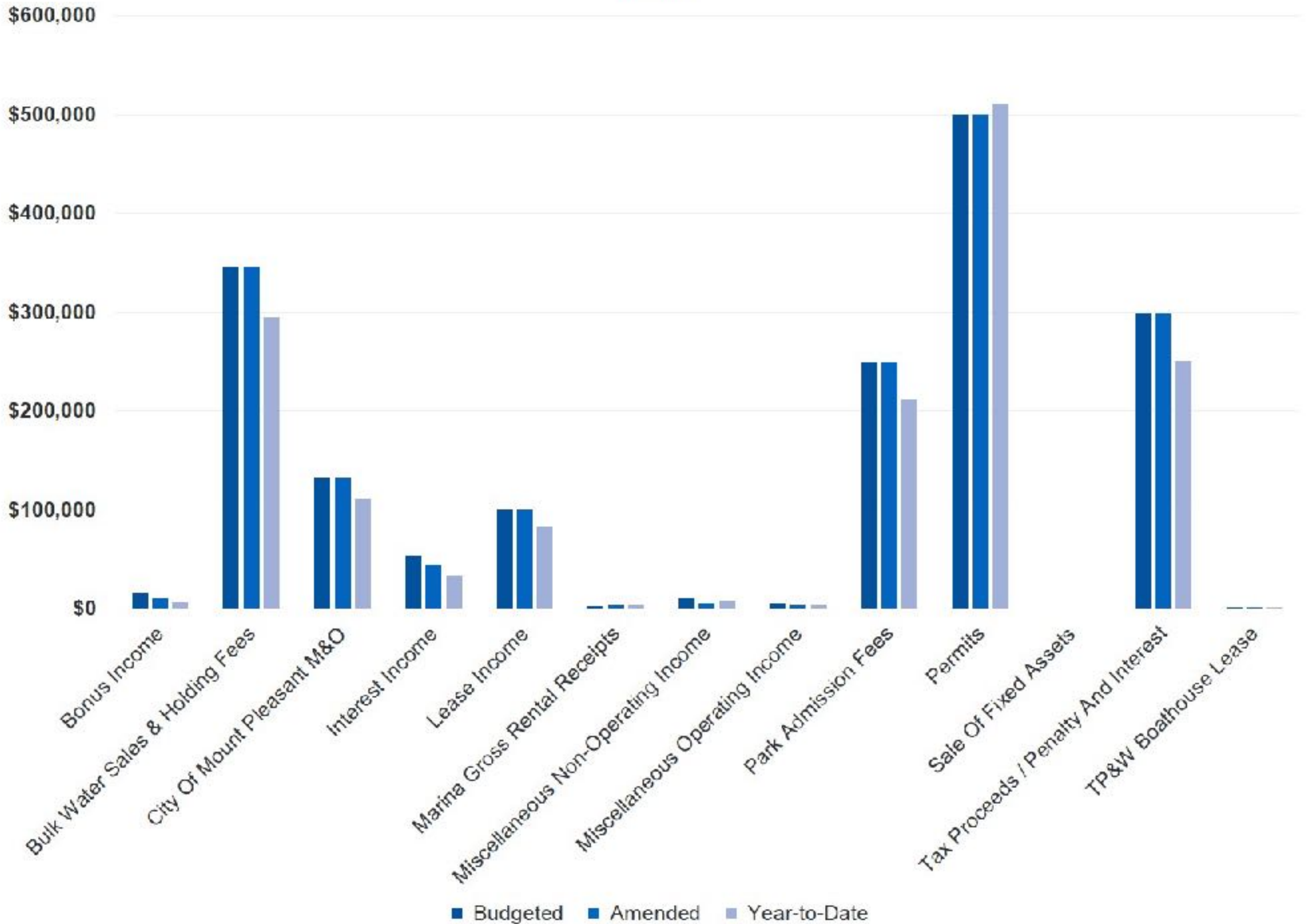
\$-

■ Budgeted ■ Amended ■ Year-to-Date

Income Highlights

- Revenue from Permit line item expected to exceed budgeted amounts even with the first half of year construction permit fees being waived because of the flood event.
- Bonus and Interest Income are expected to come in below budget.
- Park Admission Fees line item is projected to be slightly below budget but parks were closed the first part of the year because of the flood event.

Income



Expense Highlights

- Main line items that exceeded budget were Engineering and Legal, both due to the flood event.
- The ongoing litigation with Freese & Nichols came in under anticipated amounts as the bulk of that expense has been pushed into 2017.
- Even with the large amount of Lake Patrol and Maintenance overtime due to the flood event, I was able to keep the Salary and Wages line item within budget.
- Capital Expenditures stayed within budget by delaying Lake Patrol computer and video upgrades to a future budget year. Office remodel and a replacement Lake Patrol boat motor were funded with those offsetting funds.
- Internet and Website exceeded budget due to the communication requirements of the flood event.

Expenses

\$600,000

\$500,000

\$400,000

\$300,000

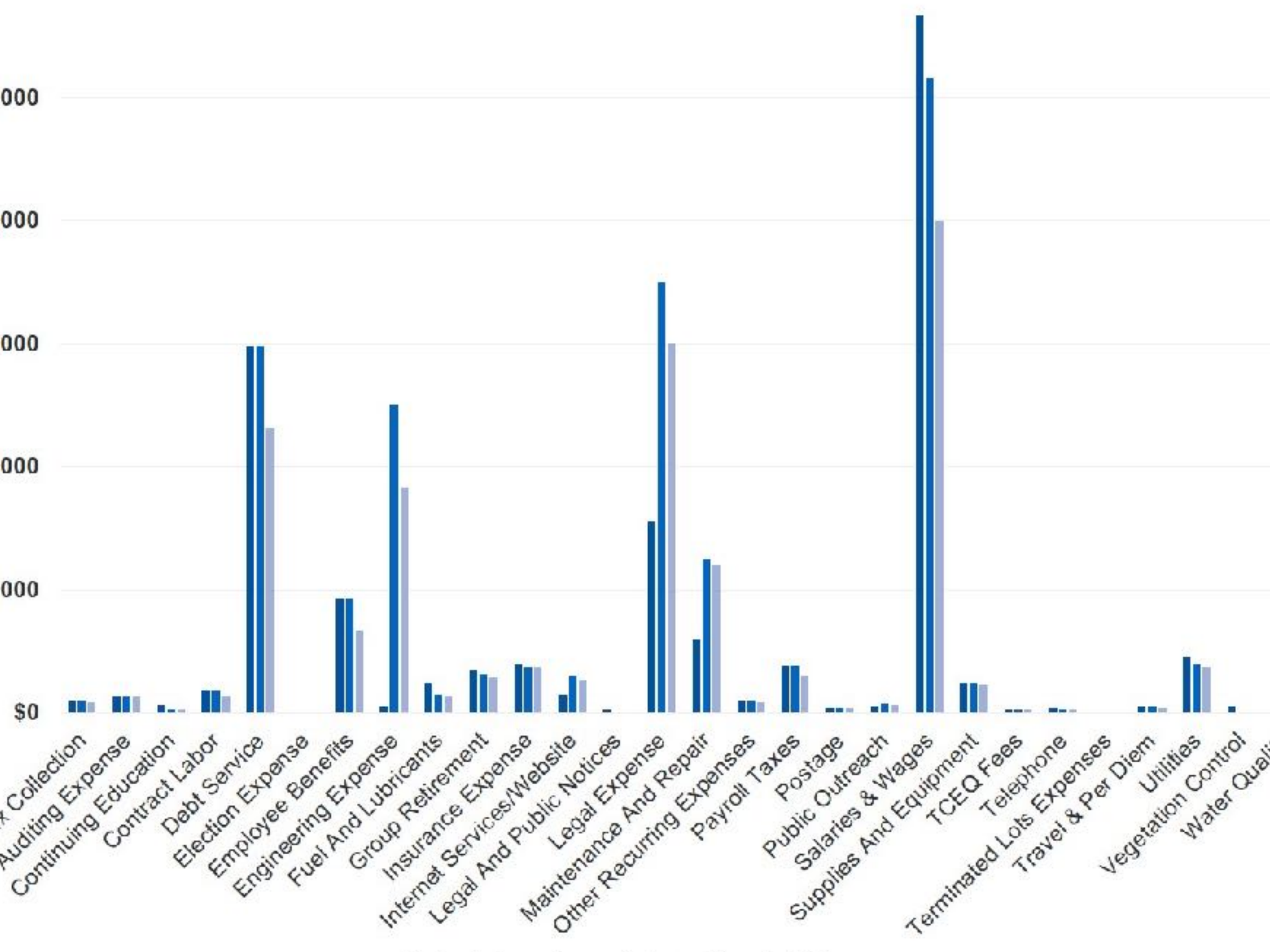
\$200,000

\$100,000

\$0

Appraisal / Tax Collection
 Auditing Expense
 Continuing Education
 Contract Labor
 Debt Service
 Election Expense
 Employee Benefits
 Engineering Expense
 Fuel And Lubricants
 Group Retirement
 Insurance Expense
 Internet Services/Website
 Legal And Public Notices
 Legal Expense
 Maintenance And Repair
 Other Recurring Expenses
 Payroll Taxes
 Postage
 Public Outreach
 Salaries & Wages
 Supplies And Equipment
 TCEQ Fees
 Telephone
 Terminated Lots Expenses
 Travel & Per Diem
 Utilities
 Vegetation Control
 Water Quality

■ Budgeted ■ Amended ■ Year-to-Date



2016 FCWD SUMMARY REPORT**2016 BUDGETED**

Unencumbered Fund Balance		\$	3,178,625
1	Income	\$	1,713,886
2	Expense	\$	1,489,318
3	Capital Expenditures	\$	77,500
4	Special Projects	\$	650,000
Unencumbered Fund Balance (Projected)		\$	2,675,693

Cash Basis 2016

1	Income	\$	1,713,886
2	Expense	\$	1,489,318
3	Capital Expenditures	\$	77,500
4	Special Projects	\$	650,000
Difference		\$	(502,932)

2016 AMENDED

Unencumbered Fund Balance		\$	3,178,625
1	Income	\$	1,695,961
2	Expense	\$	1,927,957
3	Capital Expenditures	\$	75,436
4	Special Projects	\$	-
Unencumbered Fund Balance (Projected)		\$	2,871,193

Cash Basis 2016

1	Income	\$	1,695,961
2	Expense	\$	1,927,957
3	Capital Expenditures	\$	75,436
4	Special Projects	\$	-
Difference		\$	(307,432)

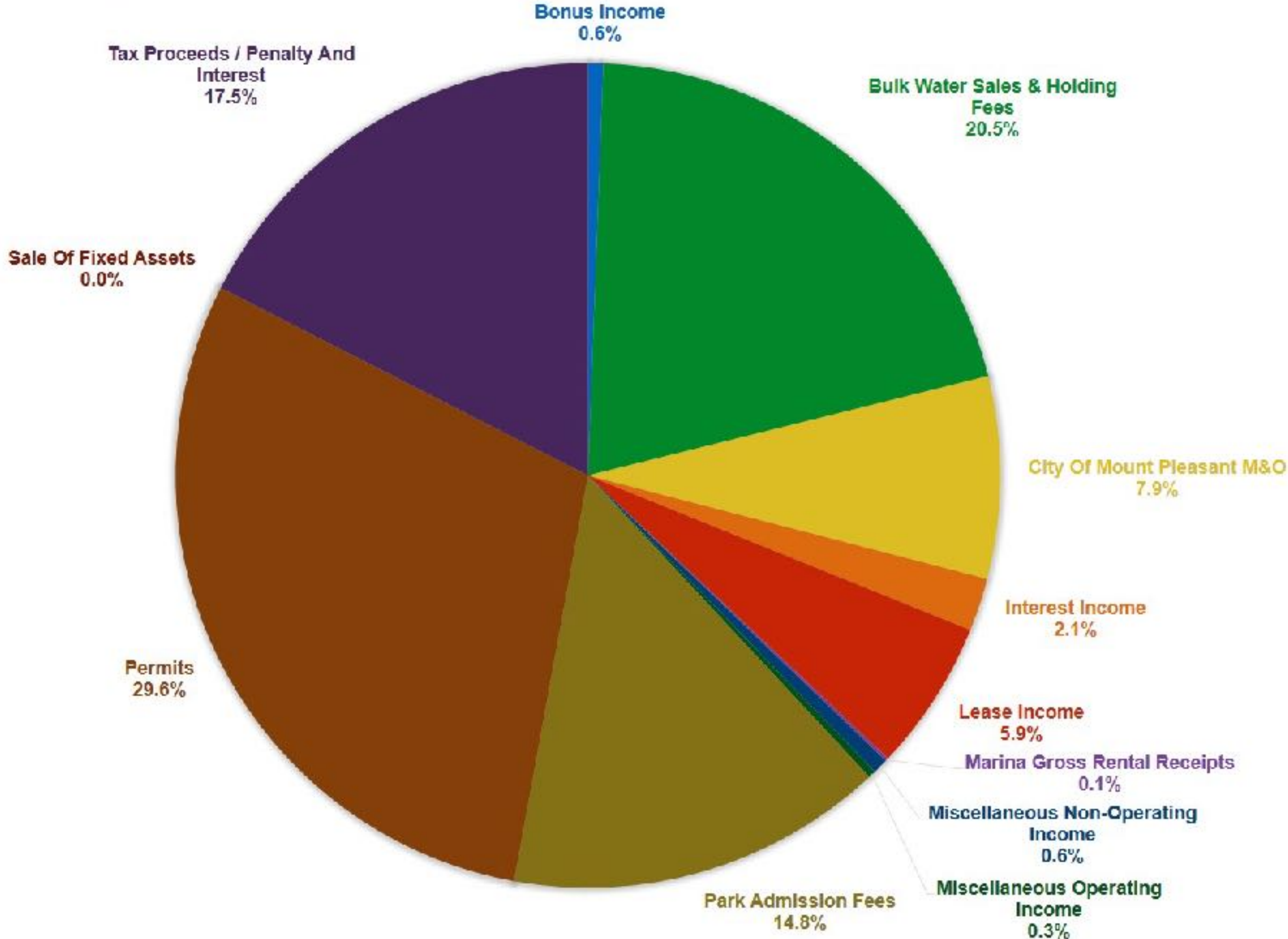
Questions and Answers
on 2016 Budget
Amendments

Proposed 2017 Budget

Income Highlights

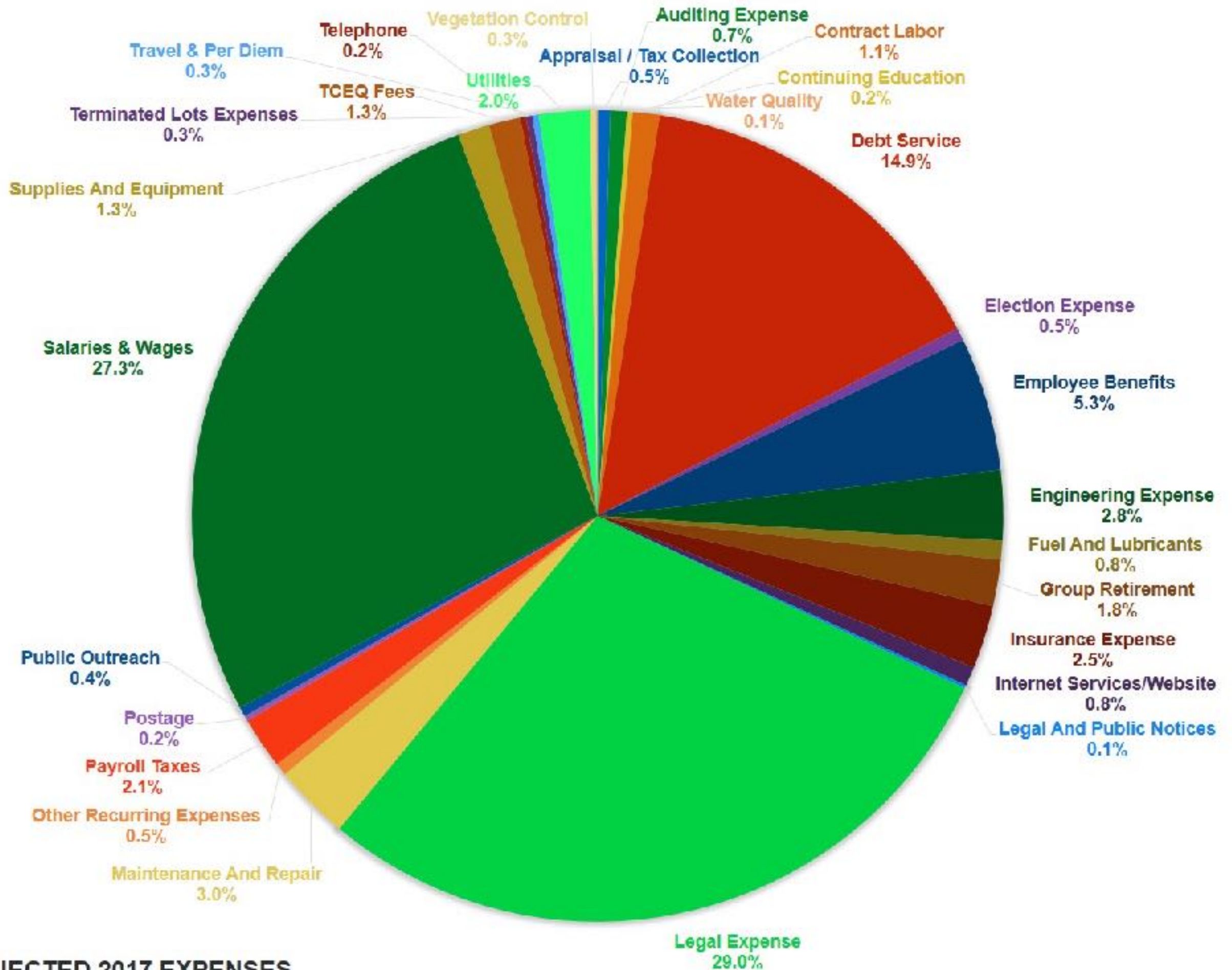
- Income is anticipated to remain at normal levels.
- I plan on evaluating the Park Admissions to get a feel for the impact of the completed improvements to Walleye Park. I was unable to accurately do this evaluation in 2016 due to the flood event.

PROJECTED 2017 INCOME



Expense Highlights

- Most expense line items remain the same as 2016.
- The ongoing litigation with Freese & Nichols and flood related Engineering expenses are reflected in the applicable line items. I anticipate a resolution to the litigation in the 2017 budget year.
- The Engineering line item does not include any expenses that may be dictated by the results of the PER. The budget will need to be amended to reflect those expenses after the PER is submitted.
- I was able to reduce Salary and Wages slightly while added funding for an additional full time Maintenance position.
- All Capital Expenditure requests have been deferred to future budget years.



PROJECTED 2017 EXPENSES

2017 | FCWD SUMMARY REPORT

2017 BUDGETED

Unencumbered Fund Balance	\$	2,871,193
1 Income	\$	1,686,800
2 Expense	\$	1,982,383
3 Capital Expenditures	\$	-
Unencumbered Fund Balance (Projected)	\$	2,575,610

Cash Basis 2017

1 Income	\$	1,686,800
2 Expense	\$	1,982,383
3 Capital Expenditures	\$	-
Difference	\$	(295,583)

