

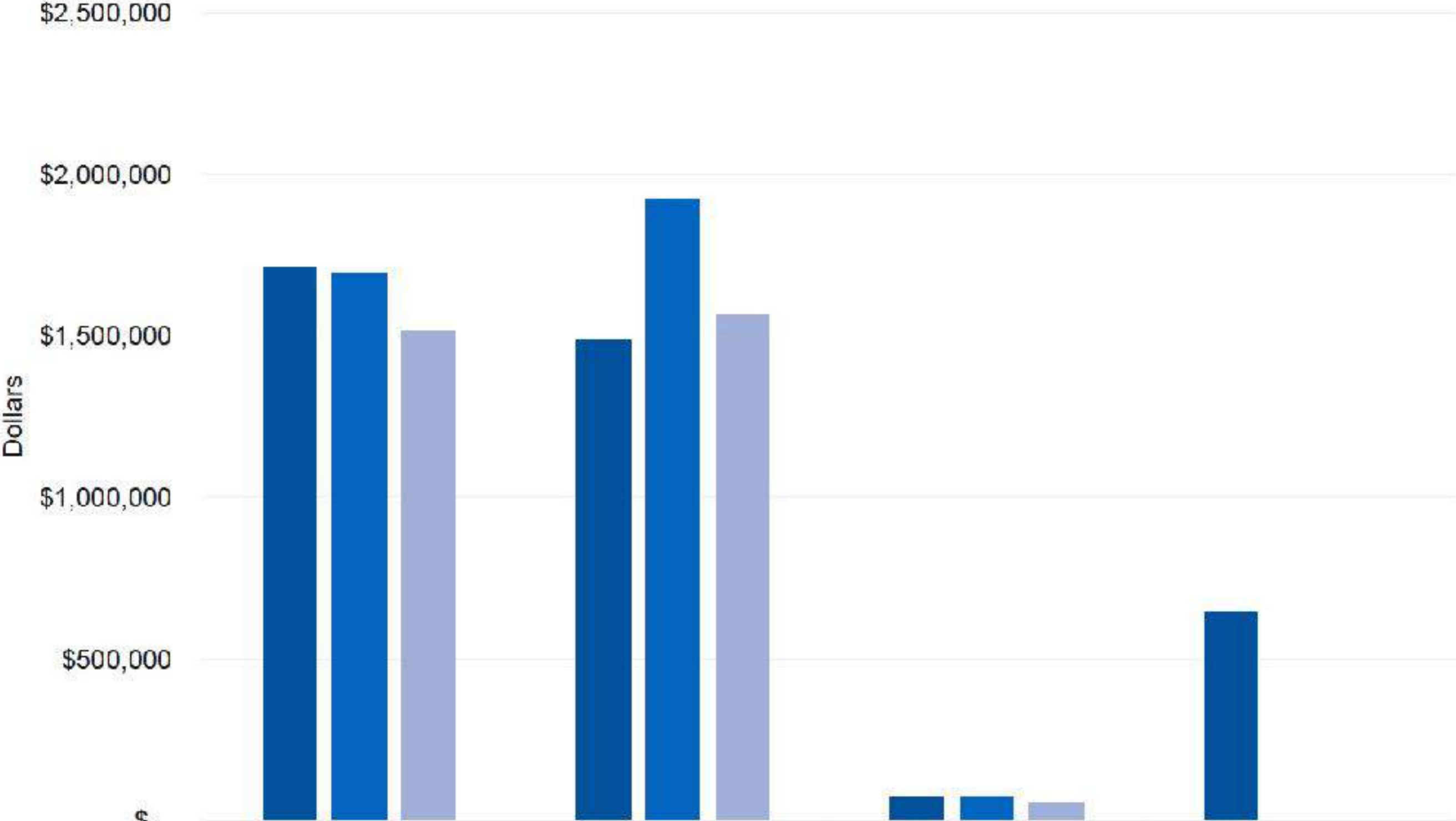


BOARD BRIEFING - OCTOBER 18, 2016

# Proposed 2017 Budget - Amended 2016 Budget

# Amended 2016 Budget

# 2016 BUDGET



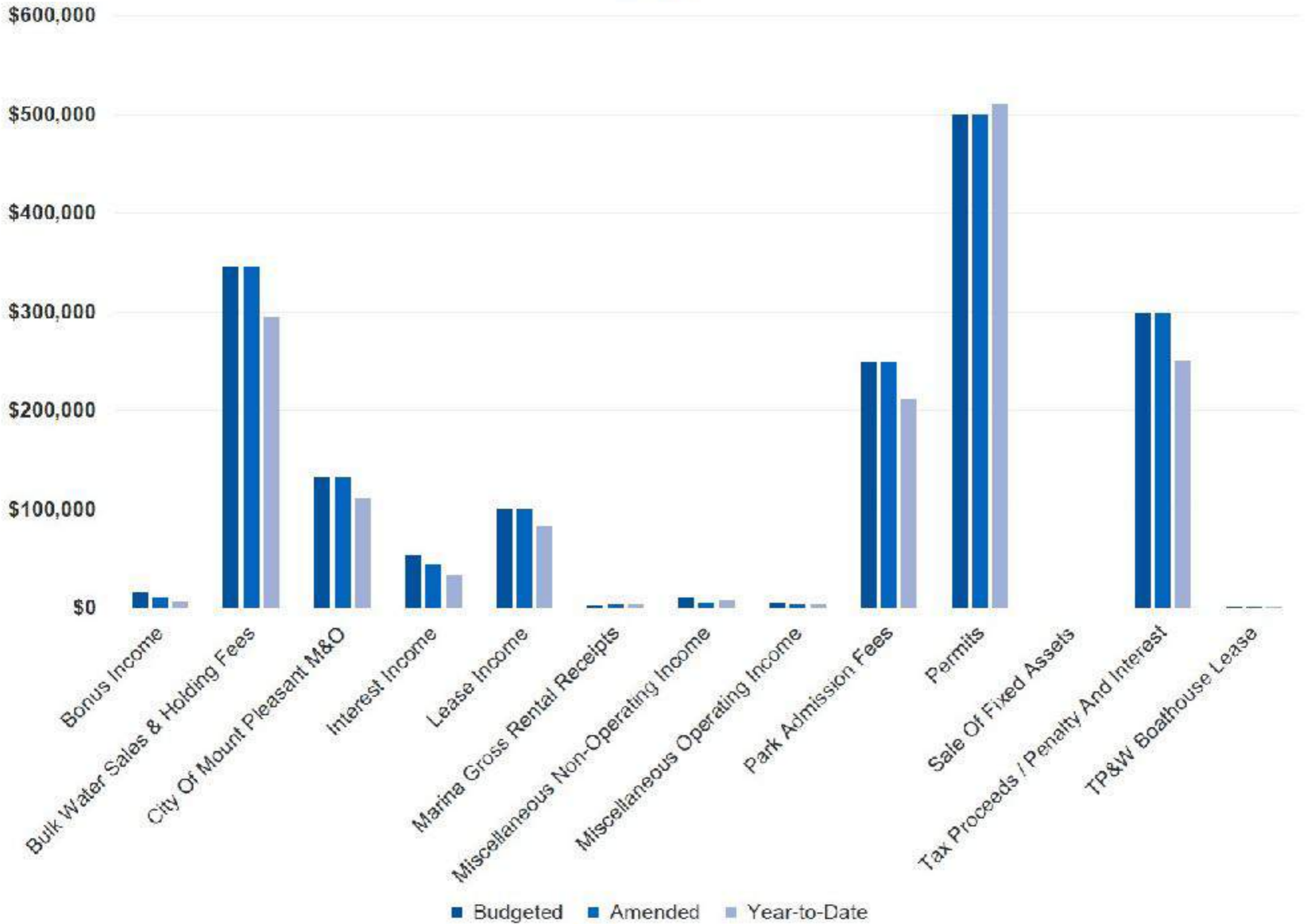
	Income	Expense	Capital Expenditures	Special Projects
■ Budgeted	\$1,713,886	\$1,489,318	\$77,500	\$650,000
■ Amended	\$1,695,961	\$1,927,957	\$75,436	\$-
■ Year-to-Date	\$1,517,884	\$1,566,145	\$59,978	\$-

■ Budgeted   ■ Amended   ■ Year-to-Date

# Income Highlights

- Revenue from Permit line item expected to exceed budgeted amounts even with the first half of year construction permit fees being waived because of the flood event.
- Bonus and Interest Income are expected to come in below budget.
- Park Admission Fees line item is projected to be slightly below budget but parks were closed the first part of the year because of the flood event.

# Income



# Expense Highlights

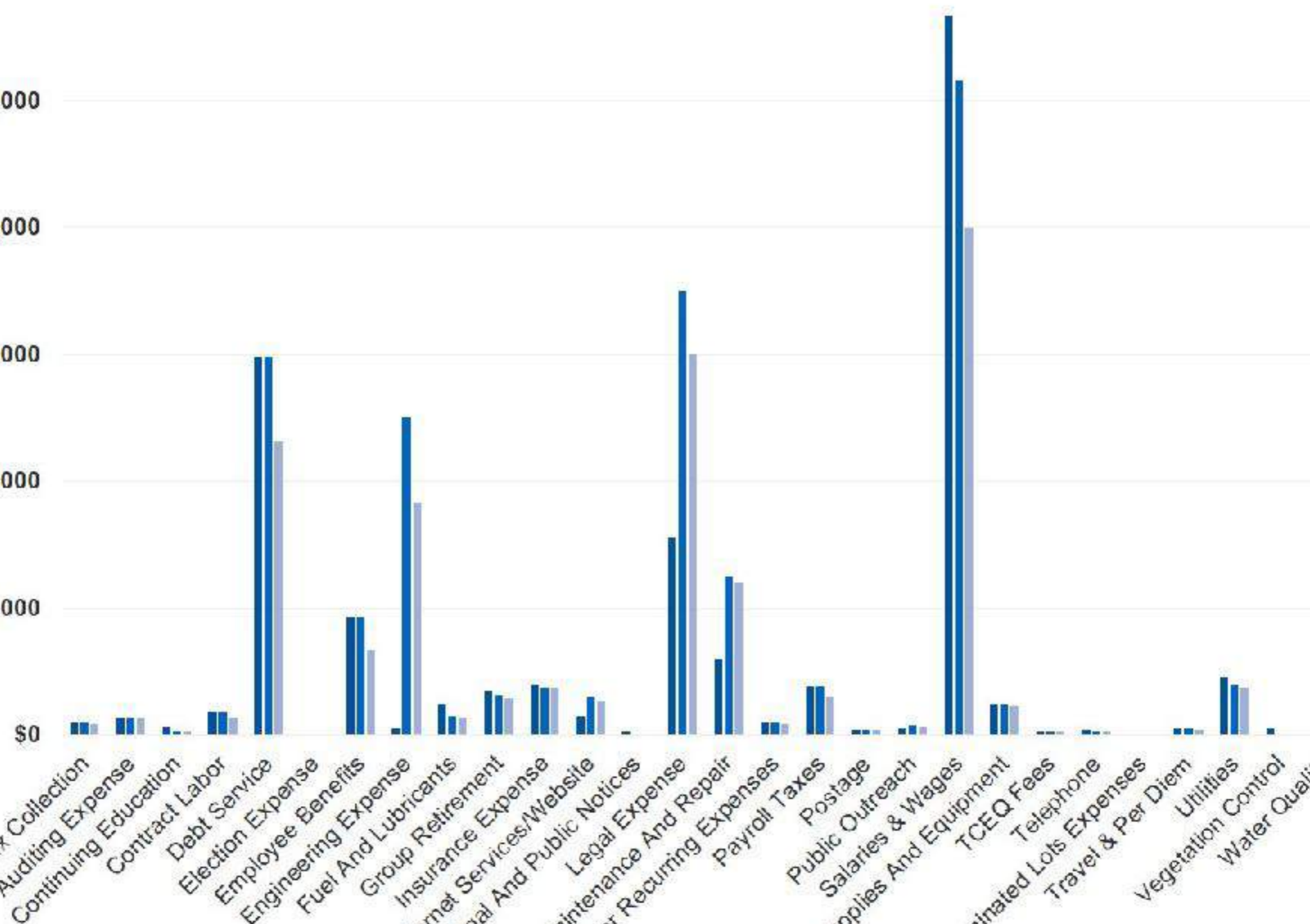
- Main line items that exceeded budget were Engineering and Legal, both due to the flood event.
- The ongoing litigation with Freese & Nichols came in under anticipated amounts as the bulk of that expense has been pushed into 2017.
- Even with the large amount of Lake Patrol and Maintenance overtime due to the flood event, I was able to keep the Salary and Wages line item within budget.
- Capital Expenditures stayed within budget by delaying Lake Patrol computer and video upgrades to a future budget year. Office remodel and a replacement Lake Patrol boat motor were funded with those offsetting funds.
- Internet and Website exceeded budget due to the communication requirements of the flood event.

# Expenses

\$600,000  
 \$500,000  
 \$400,000  
 \$300,000  
 \$200,000  
 \$100,000  
 \$0

Appraisal / Tax Collection  
 Auditing Expense  
 Continuing Education  
 Contract Labor  
 Debt Service  
 Election Expense  
 Employee Benefits  
 Engineering Expense  
 Fuel And Lubricants  
 Group Retirement  
 Insurance Expense  
 Internet Services/Website  
 Legal And Public Notices  
 Maintenance And Repair  
 Other Recurring Expenses  
 Payroll Taxes  
 Postage  
 Public Outreach  
 Salaries & Wages  
 Supplies And Equipment  
 TCEQ Fees  
 Telephone  
 Terminated Lots Expenses  
 Travel & Per Diem  
 Utilities  
 Vegetation Control  
 Water Quality

■ Budgeted ■ Amended ■ Year-to-Date



**2016** FCWD SUMMARY REPORT**2016 BUDGETED**

<b>Unencumbered Fund Balance</b>		<b>\$</b>	<b>3,178,625</b>
1	Income	\$	1,713,886
2	Expense	\$	1,489,318
3	Capital Expenditures	\$	77,500
4	Special Projects	\$	650,000
<b>Unencumbered Fund Balance (Projected)</b>		<b>\$</b>	<b>2,675,693</b>

**Cash Basis 2016**

1	Income	\$	1,713,886
2	Expense	\$	1,489,318
3	Capital Expenditures	\$	77,500
4	Special Projects	\$	650,000
<b>Difference</b>		<b>\$</b>	<b>(502,932)</b>

**2016 AMENDED**

<b>Unencumbered Fund Balance</b>		<b>\$</b>	<b>3,178,625</b>
1	Income	\$	1,695,961
2	Expense	\$	1,927,957
3	Capital Expenditures	\$	75,436
4	Special Projects	\$	-
<b>Unencumbered Fund Balance (Projected)</b>		<b>\$</b>	<b>2,871,193</b>

**Cash Basis 2016**

1	Income	\$	1,695,961
2	Expense	\$	1,927,957
3	Capital Expenditures	\$	75,436
4	Special Projects	\$	-
<b>Difference</b>		<b>\$</b>	<b>(307,432)</b>



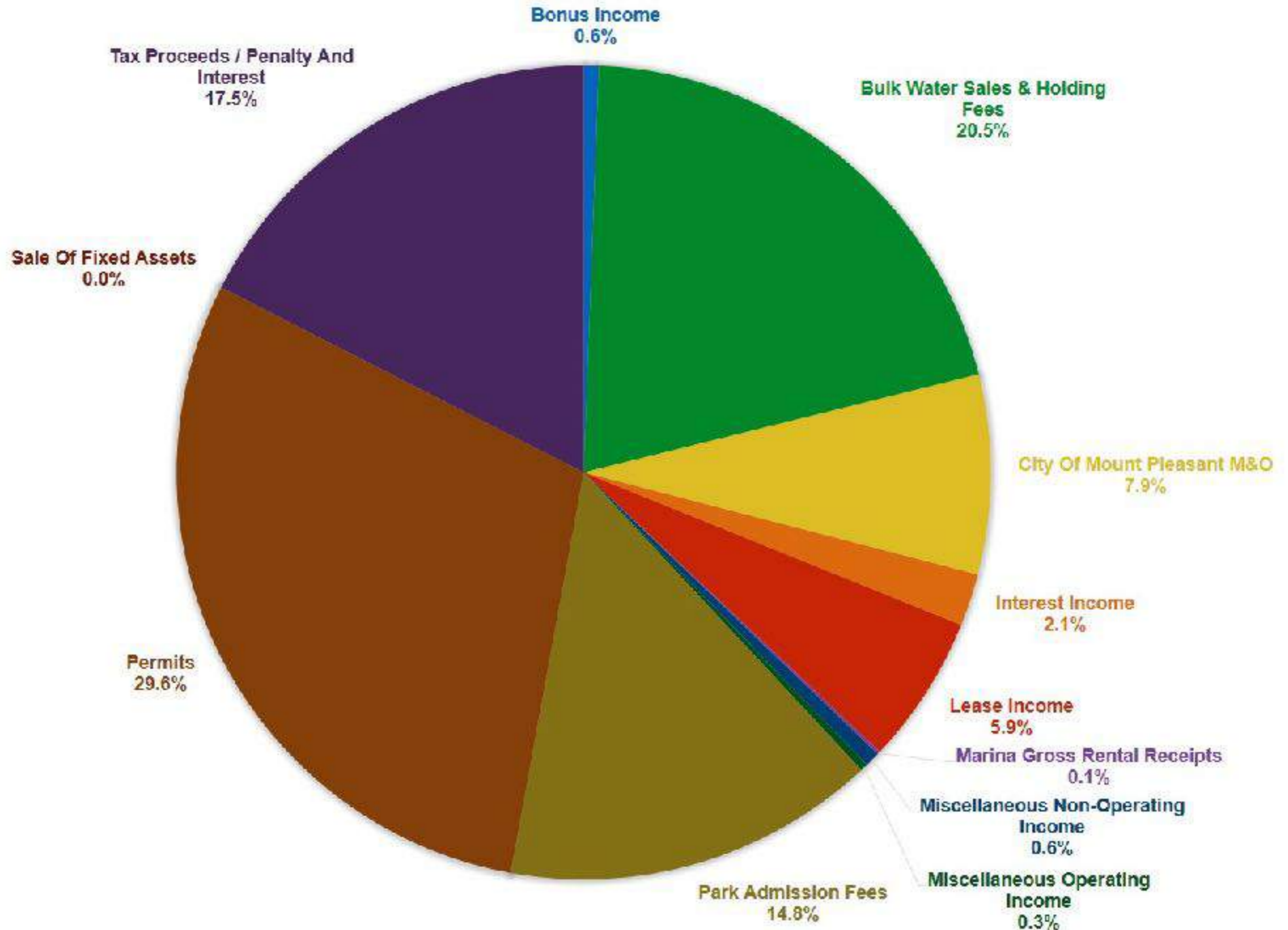
Questions and Answers  
on 2016 Budget  
Amendments

# Proposed 2017 Budget

# Income Highlights

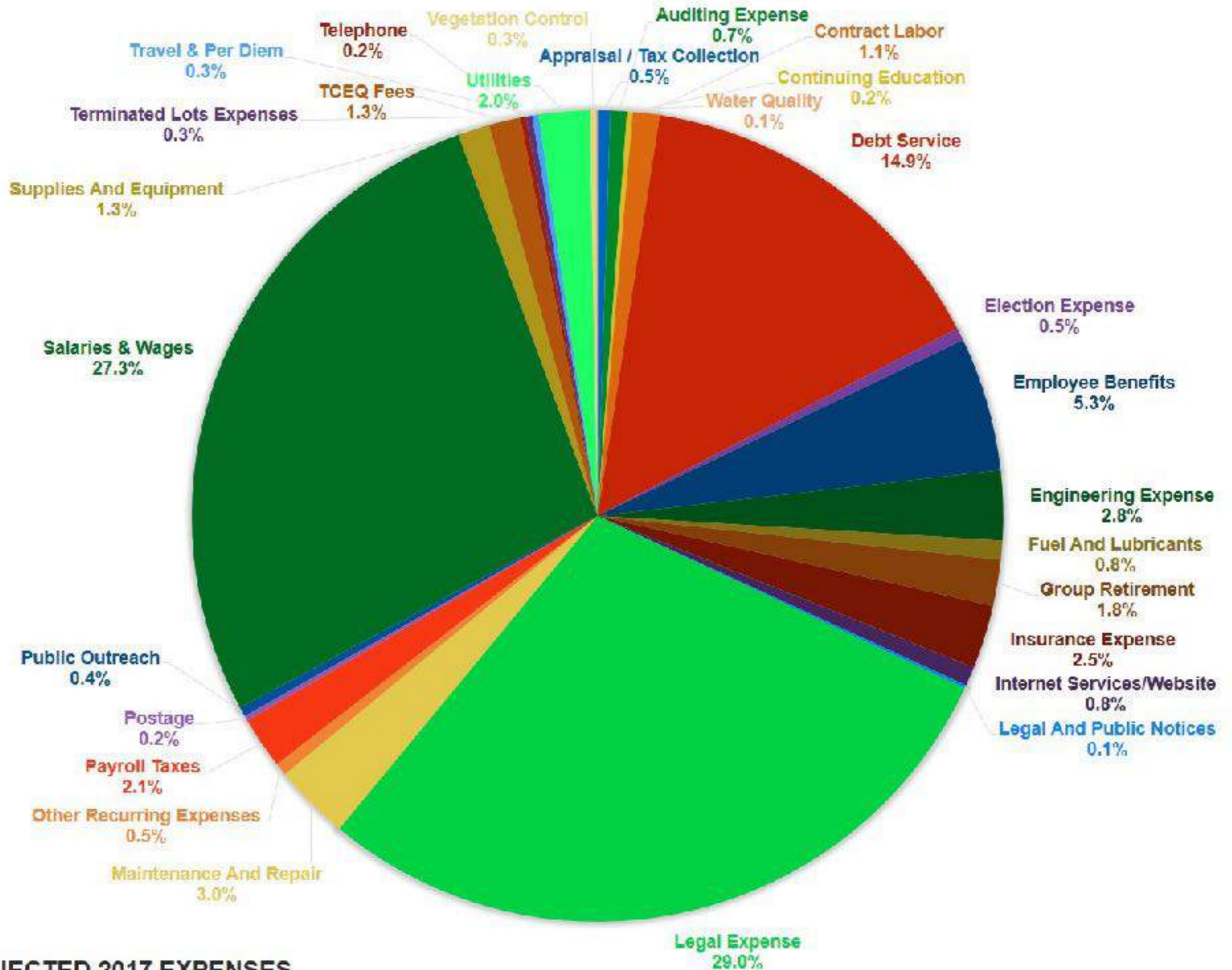
- Income is anticipated to remain at normal levels.
- I plan on evaluating the Park Admissions to get a feel for the impact of the completed improvements to Walleye Park. I was unable to accurately do this evaluation in 2016 due to the flood event.

# PROJECTED 2017 INCOME



# Expense Highlights

- Most expense line items remain the same as 2016.
- The ongoing litigation with Freese & Nichols and flood related Engineering expenses are reflected in the applicable line items. I anticipate a resolution to the litigation in the 2017 budget year.
- The Engineering line item does not include any expenses that may be dictated by the results of the PER. The budget will need to be amended to reflect those expenses after the PER is submitted.
- I was able to reduce Salary and Wages slightly while added funding for an additional full time Maintenance position.
- All Capital Expenditure requests have been deferred to future budget years.



**PROJECTED 2017 EXPENSES**

## 2017 | FCWD SUMMARY REPORT

### 2017 BUDGETED

Unencumbered Fund Balance	\$	2,871,193
1 Income	\$	1,686,800
2 Expense	\$	1,982,383
3 Capital Expenditures	\$	-
<b>Unencumbered Fund Balance (Projected)</b>	<b>\$</b>	<b>2,575,610</b>

### Cash Basis 2017

1 Income	\$	1,686,800
2 Expense	\$	1,982,383
3 Capital Expenditures	\$	-
<b>Difference</b>	<b>\$</b>	<b>(295,583)</b>

