



Water District Notice of Public Hearing on Tax Rate

Property Tax
Form 50-304

The _____ will hold a public hearing on a proposed tax rate for the tax year _____ on _____ at _____ . Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: _____

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	_____/ \$100 Adopted	_____/ \$100 Proposed
Difference in rates per \$100 of value	\$ _____/ \$100	
Percentage increase/decrease in rates(+/-)	_____ %	
Average appraised value	\$ _____	\$ _____
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$ _____	\$ _____
Average taxable value	\$ _____	\$ _____
Tax on average residence homestead	\$ _____	\$ _____
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	\$ _____	
and percentage of increase (+/-)	_____ %	

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.